

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NORTH CAROLINA
MONTHLY STATUS REPORT**

IN RE: HENRY WILLIAMS, JR.

Case No.: 08-31737

Reporting Period: _____

FROM: _____

TO: _____

I certify under penalty of perjury that the information contained in the attached Monthly Status Report consisting of _____ pages (including exhibits and attachments) is true and correct to the best of my knowledge and belief.

Dated: _____
Debtor Representative

I certify that I have reviewed the information contained in the attached Monthly Status Report consisting of _____ pages and based on my knowledge of this case and the debtor's financial and business affairs, this Monthly Status Report is accurate, complete, and does not contain any misrepresentation of which I am aware. I further certify that this report has been served on all parties as required by law of court order.

Dated: _____
David R. Badger

NARRATIVE ON PROGRESS OF CASE:

CASH RECEIPTS AND DISBURSEMENTS

BEGINNING CASH POSITION is the same figure as the ENDING CASH POSITION of prior month.

BEGINNING CASH POSITION

DATE: _____ AMOUNT: \$ _____

CASH RECEIPTS	AMOUNT	CASH DISBURSEMENTS	AMOUNT
Description:		Description:	
		Inventory Purchased	
		Salaries/Wages	
		Taxes (Total)	
		Insurance (Total)	
		Unsecured Loan Payments	
		Utilities (Total)	
		Rent	
		Professional Fees	
		Maintenance/Repair	
		Maintenance/Repair	
		OTHER DISBURSEMENTS (List):	
TOTAL CASH RECEIPTS	\$	TOTAL DISBURSEMENTS	\$

ENDING CASH POSITION

DATE: _____ AMOUNT: \$ _____

PAYMENTS TO SECURED CREDITORS

No Secured Debt.

_____ No Secured Debt Payments Made During Reporting Period.

_____ All Secured Debt Payments Made During Reporting Period Are Listed Below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
		AMOUNT	\$

PAYMENTS ON PRE-PETITION DEBT

_____ No payments have been made on pre-petition unsecured debt during the reporting period.

_____ All payments made on pre-petition unsecured debt during reporting period are listed below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
		AMOUNT	\$

BANK ACCOUNTS

ALL BANK STATEMENTS MUST BEE ATTACHED FOR EACH
ACCOUNT. PLEASE REPRODUCE THIS PAGE AND COMPLETE A
SEPARATE PAGE FOR EACH ACCOUNT. ATTACH BANK
STATEMENT TO CORRESPONDING PAGE.

Name of Bank: Regions Bank

Address of Bank: 19430 West Catawba Avenue
Street and/or P.O. Box Number

Cornelius, North Carolina 28031
City State Zip Code

Type of Account:
(i.e., Payroll, Tax, Operating): Checking

Account Number: xxxxxxx3792

DATE PERIOD BEGINS: _____

Ending Balance (per the attached \$
bank statement for this period)

Outstanding Deposits and Other \$
Credits Not on Statement

Outstanding Checks and Other \$
Debits Not on Statement

Ending Reconciled Balance* \$

DATE PERIOD ENDS: _____

Highest Daily Balance During Above Period: \$ _____

* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements Page.

BANK ACCOUNTS

ALL BANK STATEMENTS MUST BEE ATTACHED FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT. ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: Regions Bank

Address of Bank: 19430 West Catawba Avenue
Street and/or P.O. Box Number

Cornelius, North Carolina 28031
City State Zip Code

Type of Account:
(i.e., Payroll, Tax, Operating): Checking

Account Number: xxxxxxx7373

DATE PERIOD BEGINS: _____

Ending Balance (per the attached \$
bank statement for this period)

Outstanding Deposits and Other \$
Credits Not on Statement

Outstanding Checks and Other \$
Debits Not on Statement

Ending Reconciled Balance* \$

DATE PERIOD ENDS: _____

Highest Daily Balance During Above Period: \$ _____

* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements Page.

SALES/ACCOUNTS RECEIVABLE

- I. Accounts Receivable Pending As Of: \$
(Date of Reporting Period)
- II. Sales (gross) During Reporting Period: \$
- III. Collections of Accounts Receivable During Reporting Period: \$
- IV. New Accounts Receivables Generated During Reporting Period: \$

Pending Pre & Post Petition	Total	Collectible	Uncollectible
0-30 DAYS	\$	\$	\$
31-60 DAYS	\$	\$	\$
61-90 DAYS	\$	\$	\$
91-120 DAYS	\$	\$	\$
120 DAYS AND OVER	\$	\$	\$
TOTAL	\$	\$	\$

INVENTORY (Cost Basis)

Beginning Date: _____ Ending Date: _____

LIST BY CATEGORY OF INVENTORY USED FOR PRODUCTION OR RESALE*:

CATEGORY	BEGINNING	USED ADDED	ADDED	ADJUSTED	ENDING
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
TOTALS	\$	\$	\$	\$	\$

* Exclude capital items such as machinery and equipment and consumable items such as fuel and general supplies.

SALARY/COMMISSION/INDEPENDENT CONTRACTOR PAYMENTS

Insiders” (List name(s) and describe type of insider):

NAME	TYPE	AMOUNT PAID
		\$
		\$
		\$
		\$
		\$

**Non-Insider Employees:
Type (i.e., Salaried Wage)**

NAME	AMOUNT PAID
	\$
	\$
	\$
	\$
	\$

Commission/Bonus Payments:

NAME	AMOUNT PAID
	\$
	\$
	\$
	\$
	\$

Independent Contractors:

NAME	TYPE	AMOUNT PAID
		\$
		\$
		\$
		\$
		\$

Total Salary/Wage/Commission Payments: \$_____

* “Insider” is defined in 11U.S.C. Section 101(31)

ACCRUED POST-PETITION LIABILITIES

_____ No accrued liabilities existed at the end of this reporting period.

_____ All accrued liabilities existing at the end of this reporting period are listed below or on the sheet (s) attached. Exclude current liabilities which are NOT past due.

NAME OF CREDITOR	DUE DATE	AMOUNT DUE
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
		\$
Total Accrued Liabilities:		\$

AFFIRMATIONS

- | | | | |
|----|-----------|----------|--|
| 1. | Yes _____ | No _____ | All tangible assets of this bankruptcy estate are adequately and properly insured and all other insurance required by law or prudent business judgment are in force/ |
| 2. | Yes _____ | No _____ | All insurance policies and renewals, if applicable, have been submitted to the Bankruptcy Administrator. |
| 3. | Yes _____ | No _____ | All tax returns have been filed timely and payments made. Copies of returns have been filed post-petition have been submitted to the Bankruptcy Administrator. |
| 4. | Yes _____ | No _____ | All post-petition taxes have been paid or deposited into a designated tax account. |
| 5. | Yes _____ | No _____ | New Debtor-In-Possession (DIP) bank accounts have been opened and have been reconciled. |
| 6. | Yes _____ | No _____ | New DIP financial books and records have been opened and are being maintained monthly and are current. |

If the response is “no”, a listing must appear on the Accrued Post-Petition Liabilities sheet. The listing must include the name of the taxing authority, type of tax, the amount due and the period the tax was incurred.